

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 527

February 5, 2021

SUMMARY OF BILL: Increases, from 30 to 45 days, the period of time before a disapproval order is effective after issuance by the Commissioner of the Department of Commerce and Insurance (DCI), if a policy form filed by a commercial risk insurer is deemed unlawful.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing the period of time before a disapproval order becomes effective for a commercial risk insurer after issuance by the DCI will have no significant impact to existing policies or procedures of the Department.
- No significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Increasing the period of time before a disapproval order becomes effective for a commercial risk insurer after issuance by the DCI will have no significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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